

HARBOUR REVENUE ACCOUNTS 2023/24 - BUDGET MONITORING

NOTES

- 1 Vacancy savings have accrued to date but there is uncertainty over the level of pay award for 2023/24 which may exceed savings and the overall budget provision.
- 2 Additional expenditure over budget has been incurred on improvement to a leased asset at Paignton Harbour Expenditure is likely to increase later by spend on approved work carried forward from 2022/23 with earmarked funding from the Reserve.
- 3 Water useage is reducing.
- 4 Survey costs in respect of a leased property at Paignton Harbour
- 5 Security ANPR system installed at Brixham Harbour.
- 6 The Council mintained Internal recharges at 2022/23 level.
- 7 Debt interest of various Harbour schemes:

	£k
Torquay Town Dock	81
Torquay Inner Harbour pontoons	54
Torquay Haldon Pier	81
Brixham Harbour Regeneration	282
Brixham Harbour Jetty	38
Harbour Light	16
	<u>552</u>

- 8 First phase of Conservancy works across the three harbours. Earmarked funding of £150k forms part of the current Reserve balance.
- 9 A leased property has been vacated at Brixham during the year and an evaluation of the future use of the building is being undertaken.
- 10 User facilities have achieved target at Paignton and Brixham. Torquay income is currently below budget and is being reviewed.
- 11 Income from Boat and Trailer Parking and advertising has exceeded budget expectations.
- 12 A reduced level was budgeted for Fish Buyer Licences pending a review which is ongoing. Charges have been invoiced for 2023/24.
- 13 Earmarked funding for the Conservancy spend at note 8.
- 14 Earmarked funding including schemes carried forward from 2022/23

New Humberside Rib	75
Brixham Harbour Concrete pads	1
Harbours & Prom LED lighting	8
Paignton Harbour TJ's roof	25
Tqy Harbour truck replacement	30
Bxm Harbour Chillers	160
Bxm Town Pontoon Fendering	40
Conservancy (balance)	100
Brixham Harbour moorings replacement	50
Total from Reserve	<u>489</u>